

Title: Performing Tests of Balances Series

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Intro paragraph: This series is essentially a “How to Perform Auditing Procedures” series. The materials will focus on the impact of risk assessment procedures on the design and performance of other substantive procedures for all material account classifications.

Who will benefit: CPA firm staff personnel assigned to audit engagements who desire a better understanding of audit strategies, procedures and documentation will benefit. Internal auditors and finance personnel employed in various industries will also benefit from this material.

Learning objectives:

- Understand the fundamental concepts in the auditing standards
- Recognize the impact of accounting standards on the design of auditing standards
- Understand the impact of risk assessment procedures on audit strategies
- Learn how to design cost-beneficial evidence mixes
- Be able to effectively link assessed risk of material misstatements to substantive procedures for all account classifications

Level: Basic

NASBA Field of Study: Auditing